

African Consolidated Resources News Announcement

African Consolidated - Appointment of Chairman

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African Consolidated Resources Plc
12 December 2006

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African Consolidated Resources plc
('ACR' or the 'Company')
Appointment of Chairman

Further to the interim results released by the Company on 29 November 2006, the Company is pleased to confirm the formal appointment of Peter Vanderspuy as non-Executive Chairman of the Company with immediate effect.

Peter Vanderspuy, 66, BSc (Geology) Stellenbosch, MSc (Geology) Colorado School of Mines, Fellow of the Australasian Institute of Mining and Metallurgy, has been active in mineral discovery, development and mining for over 40 years in southern Africa, Australasia, south-east Asia and North America. In Zimbabwe he has been responsible for identifying, developing and bringing to fruition the platinum mining operations of Zimplats, the world's largest platinum operations outside South Africa and Russia. In Australia, Peter founded and led the Delta Gold Group of companies which discovered and developed the Granny Smith and Kanowna Belle Gold Mines, each of which ranks among Australia's significant gold producers.

Peter was a founding shareholder and chairman of four Australian Stock Exchange-listed exploration and mining companies (Austminex, Delta Gold, Mumbil Mines and Zimplats), a founding shareholder and Deputy-Chairman of a New Zealand-listed mining company (Sigma Resources) and is a founding shareholder and chairman of AIM-listed subsea-explorer, Neptune Minerals.

Peter is resident in Zimbabwe and is active in the search for minerals in the Southern African region.

The following information has been notified to the Company by Mr Peter Vanderspuy and is disclosed in accordance with Schedule 2 paragraph (g) of the AIM Rules.

Company	Position held	Dates of directorship
Zimplats Limited	Director	1/7/1988 - 14/11/2002
Austminex Limited	Director	29/1/1997 - 10/2/2004
Neptune Minerals Plc	Director	1/6/06 - present
Evergreen Energy Corporation Pty Limited present	Director	23/05/2001 -
Navredyups Pty Limited	Director	13/03/1990 - 07/09/2002
Canyon Resources Pty limited	Director	23/07/1981 - 02/04/2002
Cratonic N.I.	Director	05/06/1983 - 14/08/2004

The Company confirms that there is no further information required for disclosure under Schedule 2 paragraph (g) of the AIM Rules.

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