

African Consolidated Resources News Announcement

African Consolidated - Director/PDMR Shareholding

RNS Number:5380K
African Consolidated Resources Plc
16 October 2006

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African Consolidated Resources plc
('the Company')

Director's Dealing

The Company was notified on 13 October 2006 by Stuart Bottomley, a director of the Company, that his shareholding in the Company has been incorrectly disclosed.

The Company's AIM Admission Document, dated 29 June 2006, stated that Mr. Bottomley was beneficially interested in 154,256 ordinary shares of 1p each in the Company ('Ordinary Shares'). This figure should have been 890,080 including 688,912 Ordinary Shares held within Mr. Bottomley's pension fund and by his wife.

Subsequently, as announced on 2 October 2006, Mr. Bottomley has purchased a further 486,400 Ordinary Shares at a price of 8.5p per Ordinary Share. Following this purchase, Mr. Bottomley now holds a total of 1,376,480 Ordinary Shares, representing approximately 0.72 per cent. of the issued ordinary share capital of the Company.

Enquiries:

ACR
Roy Tucker (+44) 1622 816918

Evolution Securities
Simon Edwards (+44) 20 7071 4330

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