

African Consolidated Resources News Announcement

African Consolidated - Statement re Marange

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African Consolidated Resources Plc
21 March 2007

African Consolidated Resources
('ACR' or 'The Company')

Statement re Marange Diamond Title

Further to previous statements regarding the validity of ACR's claims to the Marange diamond deposit, having sought detailed legal advice the Board of ACR has chosen to make an application in chambers in the High Court of Zimbabwe for an order confirming that ACR's claims over the Marange diamond deposit are valid.

It is the Board's belief that this action will have no legal effect on ACR's core activities or its broad portfolio of mineral exploration.

Further statements will be made to update the market in due course

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