

# African Consolidated Resources News Announcement

## African Consolidated Resources Plc - Statement re Holding in the Company

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African Consolidated Resources Plc  
( 'ACR' or the 'Company' )

Holding in the Company

African Consolidated Resources Plc., the AIM listed exploration company focused in Zimbabwe, announces that it has been notified of the following disposal of a major interest in its shares:-

Name	Date of Transaction	Date of Notification	From	To	% of current issued share capital
Lehman Brothers International (Europe)	15/05/08	23/05/08	19,354,667	15,507,678	6.98%

For the purposes of the Financial Services Authority's Disclosure and Transparency Rules, the total number of ordinary shares of 1p each in the capital of the Company in issue as at the date of this notice is 222,157,890 with each share carrying the right to one vote.

There are no shares held in treasury.

Therefore, the total number of voting rights in the Company is 222,157,890.

The above figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Disclosure and Transparency Rules.

Enquiries:

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