

RNS Number : 6615D
African Consolidated Resources Plc
17 September 2008

For filings with the FSA include the annex
For filings with issuer exclude the annex

TR-1: Notifications of Major Interests in Shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

AFRICAN CONSOLIDATED
RESOURCES PLC

2. Reason for notification (yes/no)

An acquisition or disposal of voting rights

YES

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An event changing the breakdown of voting rights

Other (please specify): _____

3. Full name of person(s) subject to notification obligation:

CREDIT SUISSE SECURITIES
(EUROPE) LIMITED

4. Full name of shareholder(s) (if different from 3):

5. Date of transaction (and date on which the threshold is crossed or reached if different):

12.09.08

6. Date on which issuer notified:

16.09.08

7. Threshold(s) that is/are crossed or reached:

5%

8: Notified Details

A: Voting rights attached to shares

Class/type of	Situation	Resulting situation after the triggering
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shares If possible use ISIN code	previous to the triggering transaction		transaction				
	Number of shares	Number of voting rights	Number of shares	Number of voting rights		Percentage of voting rights	
				Direct	Indirect	Direct	Indirect
GB00B142P698	N/A	N/A	12,891,268	12,891,268	N/A	5.80%	N/A

B: Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ conversion period/date	No. of voting rights that may be acquired (if the instrument exercised/converted)	Percentage of voting rights

Total (A+B)

Number of voting rights	Percentage of voting rights
12,891,268	5.80%

9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:

CREDIT SUISSE SECURITIES (EUROPE) LIMITED AND CREDIT SUISSE INTERNATIONAL ARE PART OF THE INVESTMENT BANKING DIVISION OF CREDIT SUISSE ("CSIBD"), WHICH IS PART OF THE CREDIT SUISSE GROUP ("CSG"), CSIBD IS A SEGREGATED BUSINESS UNIT WITHIN CSG WITH AN INDEPENDENT MANAGEMENT STRUCTURE AND EXERCISES ITS VOTING RIGHTS INDEPENDENTLY FROM OTHER DIVISIONS OF CSG.

Proxy Voting:

10. Name of proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14 Contact name: SIMON CRAWLEY

15. Contact telephone number: +44 207 888 5416

For notes on how to complete form TR-1 please see the FSA website.

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