

# African Consolidated Resources News Announcement

## African Consolidated Resources Plc - Issue of Shares

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African Consolidated Resources Plc (the 'Company')

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African Consolidated Resources plc, the Zimbabwe focused mineral exploration company announces the issue on 30 April 2008 of 1,129,310 new ordinary shares of 1p each in the Company ('Shares') as follows:-

	No. of Shares	Price (p)	£
Adonis Investments LLC (A. N. Cranswick)	1,000,000	4.50	45,000
Ambrian Partners Ltd.	129,310	14.75	18,750

Adonis Investments LLC provides the services of A. N. Cranswick, Chief Executive Officer of the Company, and in accordance with the intention announced on 1 April 2008 has subscribed for 1,000,000 Shares at a price of 4.5p per Share following the exercise of share options.

Ambrian Partners Ltd ('Ambrian') has been issued with 129,310 Shares in satisfaction of fees for brokerage services to the Company, the Shares having been issued at the mid market price on 10 October 2007.

Application has been made for admission of the Shares to trading on the AIM Market of the London Stock Exchange which is expected to occur at 8.00 a.m. on Thursday 8 May 2008.

Following the issue of the Shares the total number of ordinary shares of 1p each in the capital of the Company in issue at the date of this notice is 222,157,890 with each share carrying the right to one vote.

Enquiries:

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