

African Consolidated Resources News Announcement

African Consolidated - Stmt re Share Price Movement

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African Consolidated Resources Plc
('ACR' or the 'Company')

Statement re Share Price Movement

The Board of ACR, the AIM listed exploration company focused on Zimbabwe has noted the recent movement in the Company's share price and is not aware of any reason for the share price increase.

As announced at the time of the Company's interim results on 27 November 2007, ACR is in the process of compiling a detailed technical review incorporating geochemical and geophysical data in order that the market may be better placed to understand the value of ACR's assets and projects. The Company remains on schedule to publish the results of this technical review in the first quarter of 2008.

The Company recently gave a presentation at the Indaba Mining Conference, a copy of which will shortly be available for download from the Company's web site, www.acrplc.com under the heading Investor Relations.

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