

# African Consolidated Resources Plc Chishanya Carbonatite

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African Consolidated Resources Plc ('ACR' or the 'Company')

## Chishanya Phosphate Project

ACR is pleased to report the results of soil geochemistry and outcrop sampling programmes conducted at its rock phosphate (apatite) prospects in the Chishanya carbonatite complex in south-eastern Zimbabwe.

A detailed soil geochemistry programme was followed by an outcrop sampling programme that has to date defined an arc of apatite ore some 10 hectares in surface expression. In-house X-ray Fluorescence (XRF) analysis grades the apatite between 5% and 19% phosphate (expressed in the form P2O5 - Phosphorous Pentoxide) with an average grade of 11%. The orebody appears to rise vertically through a steep hill of 85 metres in height and it is expected that it would continue to depth well below the hill. Should the width and grades prove consistent, a significant tonnage of ore would be inferred.

Rock phosphate is primarily used in the manufacture of fertiliser and so is directly linked to the production of food and bio-fuels. The company intends to have independent assays conducted as check samples and, subject to results, will plan a drilling programme in order to arrive at an estimate of economically mineable tonnage. Thereafter the company may opt to define a JORC-compliant resource on the deposit. The site is close to main road (25km), water (1km) and electricity (10km).

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The technical information contained in this announcement has been reviewed by Mr. Michael Kellow (the Company's Technical Director). Michael Kellow (BSc) is a member of the Australian Institute of Geoscientists (AIG) and a full-time employee of African Consolidated Resources Plc. Mr Kellow has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves' (JORC Code) and the AIM Guidance Note for Mining, Oil and Gas Companies. Michael Kellow consents to the publication of this announcement.

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