

# African Consolidated Resources Plc Issue and transfer of Directors' Shares

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African Consolidated Resources Plc (the 'Company')

Issue and transfer of Directors' Shares

African Consolidated Resources plc, the Zimbabwe focused mineral exploration company announces that H. S. Bottomley and R. C. Tucker have on 31 July 2009 each subscribed for 1,000,000 new ordinary shares of 1p each in the Company ('Shares') at a price of 4.5p per share following the exercise of share options.

The Company has also been advised that on 3 August 2009 H. S. Bottomley transferred 1,000,000 shares to his Self Invested Personal Pension (SIPP) at a price of 9p per share.

Application has been made for admission of 2,000,000 Shares to trading on the AIM Market of the London Stock Exchange which is expected to occur at 08.00 a.m. on 7 August 2009.

Following the issue of Shares described above the total number of Shares in issue at the date of this notice is 268,025,173 with each Share carrying the right to one vote.

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(END) Dow Jones Newswires

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