

African Consolidated Resources Plc Issue of Equity

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African Consolidated Resources Plc (the 'Company')

Issue of Equity

African Consolidated Resources Plc, the Zimbabwe focused mineral exploration company, announces that it has issued and allotted 750,000 new ordinary shares of 1p each ('Shares') to Tourelle Management Group Ltd at a price of 4.5p per Share following an exercise of share options.

Application has been made for admission of 750,000 Shares to trading on the AIM Market of the London Stock Exchange which is expected to occur at 8.00 a.m. on 3 December 2009.

Following the admission of Shares as described above, the total number of Shares in issue will be 358,102,451 with each share carrying the right to one vote.

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(END) Dow Jones Newswires

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