

**African Consolidated Resources Plc ('ACR' or 'the Company')**

**Director Declaration**

In accordance with Rule 17 of the AIM Rules for Companies, African Consolidated Resources plc announces that Mr. Andrew Cranswick, Chief Executive Officer, was on 27 October 2010 served with a sequestration order by the Deputy Commission of Taxation in the Federal Court of Australia, Western Australia District Registry General Division, against his estate. The sequestration order has arisen pursuant to a creditor's petition served on Mr Cranswick on 8 December 2009 relating to unpaid taxes in Australia following an act of bankruptcy on 9 June 2009.

Mr Cranswick has made the following personal statement:

“The petition which resulted in the sequestration order was founded on an Australian tax assessment premised upon tax residency in Australia which I strongly deny. Furthermore I never personally received notice of the petition and only became aware of it after the hearing at which the sequestration order was made had taken place.”

The Company intends to make a further announcement in due course.

Save for the declaration above there is no further information to be disclosed in respect Schedule Two paragraph (g) of the AIM Rules for Companies.

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