

# African Consolidated Resources Plc Grant of Options

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African Consolidated Resources Plc ('ACR' or the 'Company')

Grant of options

African Consolidated Resources Plc, the Zimbabwe focused mineral exploration company announces that, in order to insentivise a senior geologist, on 9 March 2010 it granted options over 500,000 new Ordinary shares of 1p each in the Company ('Shares') exercisable at 12p per share. The options over 250,000 Shares are exercisable at any time from 1 April 2011 to 30 June 2013 conditional, subject to certain exceptions, on continued service until 31 March 2011 and the options over the other 250,000 Shares are exercisable at any time from 1 April 2011 to 30 June 2013 conditional, subject to certain exceptions, on continued service until 31 March 2012.

Sale of options by director

The Company has been advised that on 9 March 2010 R. C. Tucker, the Company's Chief Financial Officer, sold to adult members of his family the option to acquire 898,334 Shares at 12p per Share, 898,334 Shares at 15p per Share and 2,898,332 Shares at 18p per Share, all exercisable at any time up to 29 June 2011, for an aggregate sum of £,GBP9,000.

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(END) Dow Jones Newswires

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