

Company African Consolidated Resources Plc
TIDM AFCR
Headline Completion of Placing and Total Voting Rights
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African Consolidated Resources plc ('ACR' or the 'Company')
Completion of Placing, Admission of Placing Shares and Total Voting Rights

ACR, the AIM-listed southern African focused resource development company, is pleased to announce completion of the Placing announced on 21 June 2011. As detailed in the previous announcement, 78,334,000 ordinary shares in the Company have today been admitted to trading on AIM.

Following completion of the Placing and admission of the Placing Shares, the total number of ordinary shares in issue in the Company is now 453,336,451.

The above figure (453,336,451 ordinary shares) may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, ACR under the FSA's Disclosure and Transparency Rules.

****ENDS****

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