

African Consolidated Resources plc / Ticker: AFCR / Index: AIM / Sector: Mining
1 April 2011

African Consolidated Resources plc ('ACR' or 'the Company')
Key Board Appointments and Appointment of Nominated Adviser & Broker

African Consolidated Resources plc, the AIM listed resource and development company, is pleased to announce key director appointments, designed to strengthen the Board of ACR ('the Board') as the Company focuses on developing its multi-commodity portfolio. The Company is also pleased to announce the appointment of Panmure Gordon (UK) Limited as financial adviser, nominated adviser ('Nomad') and corporate broker to the Company with immediate effect.

Mr. Roy Tucker, who previously acted as the Company's Group Finance Director, has assumed the role of Executive Chairman, and both Mr. Julian Peter Emery, aged 65, and Mr. Lloyd Manyaradzi Manokore, aged 42, have been appointed as Non-executive Directors to the Board with immediate effect.

Mr. Emery brings with him a wealth of mining sector expertise, having served most recently as a Mining Analyst at Ambrian Capital plc, and previously as the Head of Mining Research at WH Ireland. Mr. Manokore has significant experience as a commercial lawyer in Zimbabwe having previously held the roles of partner at Mujeyi Manokore Attorneys in Harare and Director of Spar Malawi Ltd, Ibis Financial Advisory, Ibis Retail Mauritius and Michael Denenga Attorneys.

Commenting on the changes, Roy Tucker said, "We are delighted that Julian Emery and Lloyd Manokore will be joining the Board and look forward to drawing upon their extensive experience as we develop our multi-commodity portfolio. We are also pleased to welcome Panmure Gordon as our financial adviser, broker and Nomad."

There is no other information to be disclosed in respect of Mr. Emery or Mr. Manokore under paragraph (g) Schedule Two of the AIM Rules for Companies.

****ENDS****

For further information visit www.acrplc.com or please contact:

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