

Company African Consolidated Resources Plc
TIDM AFCR
Headline Director Shareholding
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African Consolidated Resources plc

5 May 2011

Director Shareholding

African Consolidated Resources plc (the "Company"), the AIM-listed southern African focused resource development company, announces the following dealing activity in ordinary shares of 1p each in the Company ("Shares") and options over Shares ("Options").

On 3 May 2011:

- Mike Kellow, Director of the Company, exercised Options over 2,500,000 Shares at 4.5p per Option.
- Stuart Bottomley, Director of the Company, exercised Options over 1,000,000 Shares at 4.5p per Option.
- Andrew Cranswick, Director of the Company, assigned Options in his name over 1,000,000 Shares at 4.5p per Option to an outside assignee in return for a consideration of 1.5p per Option, having obtained prior approval from the Company's board of directors to do the same.

Furthermore, also on 3 May 2011:

- Mike Kellow sold 750,000 Shares to an outside buyer for 6.1p per Share.
- Mike Kellow sold 750,000 to Stuart Bottomley's pension fund for 6.1p per Share.
- Stuart Bottomley transferred 1,000,000 Shares to his pension fund for nil consideration.

The Company was notified of the above transactions on 3 May 2011.

Application will be made for the admission of the 3,500,000 Shares subscribed for by Mike Kellow and Stuart Bottomley to trade on the AIM market of the London Stock Exchange, which is expected to occur at 8 a.m. on 11 May 2011.

The Directors' resultant holdings following the above transactions are as follows:

Director	Ordinary Shares	%	Outstanding Options	%
Andrew Cranswick	8,920,727	2.38	8,115,000	23.68
Stuart Bottomley (including pension fund)	4,126,000	1.10	2,650,000	7.73
Mike Kellow	1,200,000	0.32	2,650,000	7.73

The holdings shown in the table above do not include interests over Shares held through contracts with the Company's Employee Benefit Trust.

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