

Company African Consolidated Resources Plc
TIDM AFCR
Headline Exercise of Options, Issue of Equity, Total Voting Rights
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**African Consolidated Resources plc ('ACR' or the 'Company')
Exercise of Options
Issue of Equity
Total Voting Rights**

ACR, the AIM listed southern African focused resource development company, was notified on 29 June 2011 that 3,250,000 options over ordinary shares in the Company (the 'Options') were exercised at a price of 4.5 pence per ordinary share.

The Options were granted at the time of the Company's admission to AIM on 29 June 2006 and were to expire on 29 June 2011. 1,000,000 of the Options were granted to Andrew Cranswick, a Director of the Company, but were assigned to an outside assignee on 3 May 2011 as detailed in an announcement made by the Company on 5 May 2011.

Application has been made for the admission of 3,250,000 ordinary shares (the 'New Shares') to trade on AIM and admission is expected to become effective on 8 July 2011. The New Shares will rank *pari passu* in all respects with the Company's existing ordinary shares.

Following admission of the New Shares, the total number of voting rights in the Company will be 456,586,451.

The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in ACR under the FSA's Disclosure and Transparency Rules.

****ENDS****

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